

Cleveland Housing Network - Lease Purchase Homes - Year 16 Dates

Each year, CHN forms one or more ownership entities for its lease purchase homes. The following chart provides the APPROXIMATE date that you can purchase your home (by ownership entity.)

**To locate your Ownership Entity ID#, look on your rent coupon, or in the first paragraph of your lease.

Note 1: Each home must remain rental property for 15 years after CHN first built or renovated it. The current lease purchase family can take title to their home in "Year 16" in most cases. Specific funders of each ownership entity have unique requirements in their loan documents that can potentially impact what happens in Year 16.

Note 2: Dates are approximate (plus or minus one year) because each house in an ownership entity has its own unique Year 16 "clock", as established by various program rules.

The below list does not include the eleven (11) lease purchase ownership entities that have already reached Year 16, including CHN LP 3-12 and Cleveland New Construction LP I.

Ownership Entity (and ID #**)	Year 16 (<u>Approximate</u> date you can purchase your home)
Cleveland New Construction 2 (52)	2012 -- See Notes 1 & 2
CHN LP 13 (XIII 33)	2013 -- See Notes 1 & 2
CHN LP 14 (XIV 34)	2014 -- See Notes 1 & 2
CHN LP 15 (XV 35)	2015 -- See Notes 1 & 2
CHN LP 16 (XVI 36)	2016 -- See Notes 1 & 2
CHN LP 17 (XVII 37)	2017 -- See Notes 1 & 2
CHN LP 18 (XVIII 38)	2018 -- See Notes 1 & 2
CHN LP 19 (XIX 39)	2019 -- See Notes 1 & 2
Erievue Homes I (40)	2019 -- See Notes 1 & 2
East Cleveland Homes (113)	2020 -- See Notes 1 & 2
Hough Homes 2 (301)	2020 -- See Notes 1 & 2
CHN LP 20 (XX 220)	2020 -- See Notes 1 & 2
Cleveland New Construction 3 (53)	2020 -- See Notes 1 & 2
CHN LP 21 (XXI 221)	2021 -- See Notes 1 & 2
Hough Homes (302)	2021 -- See Notes 1 & 2
Stockyard Homes (401)	2022 -- See Notes 1 & 2
Cleveland New Construction 4 (54)	2023 -- See Notes 1 & 2
Erievue Homes 2 (43)	2023 -- See Notes 1 & 2
Slavic Village Homes (117)	2023 -- See Notes 1 & 2
Cleveland Green Homes (407)	2025 -- See Notes 1 & 2
Cleveland Green Homes East (405)	2025 -- See Notes 1 & 2
Cleveland Green Homes 2 (409)	2026 -- See Notes 1 & 2

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